

## AUTHORIZATION LETTER OF DISTRIBUTION

Robbe & Berking hereby appoints

**Japan Silver Inc.**  
1-25-12, Nakamachi  
Meguro-ku  
Tokyo 1530065  
Japan

as our official importer and retail partner of Robbe & Berking silver masterpieces in Japan.

This certificate is valid until the 31<sup>st</sup> of December 2018.

Flensburg, 22<sup>nd</sup> of February 2017

For and on behalf of Robbe & Berking:



Ian-Michael Calopez  
Export Manager for Far East & Pacific

**ROBBE & BERKING**  
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